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PAR TECHNOLOGY CORPORATION
-Revises Anticipated 2006 Third Quarter Results-

NEW HARTFORD, NY, PAR TECHNOLOGY CORPORATION (NYSE:PTC)

(New Hartford, NY, October 4, 2006)-----PAR Technology Corporation (NYSE: PTC) today announced that it anticipates anticipate revenues for the quarter ended September 30, 2006 will be in the \$49-\$50 million range, down approximately 5% from the third quarter, 2005. The Company expects net earnings for the quarter to be in the range of \$0.04 to \$0.07, short of the consensus estimate of \$0.15. This quarter's performance is below the Company's earlier guidance and lower than Wall Street analyst estimates.

The Company had previously forecasted 2006 revenue growth of 6 to 8% with similar bottom line growth expectations. With these anticipated results, the Company is now expecting to end 2006 with revenues increasing in the 2% to 3% range when compared to 2005 and net earnings per share to be 20% to 30% lower than the \$0.64 reported last year.

The Company's operational results were negatively impacted by unexpected delays in the delivery of PAR POS systems to a major account. The delivery of the Company's systems is being delayed pending the completion of a third party software initiative under direct contract with the major account. This initiative has slipped into 2007 causing delays that will last into next year.

In addition, the Company is experiencing delays in the delivery of PAR's Infusion software upgrades to selected accounts. This delay is causing corresponding systems revenue slip associated with these software upgrades.

John W. Sammon Jr., President and CEO, commented, "Our anticipated results this quarter are lower than projections due to lower sales associated with software delays, both third party and our own, to our quick-serve restaurant customers. From time-to-time we expect to face short term challenges along the way as we execute against our long term plan."

Sammon went on to say, "While we are disappointed with the anticipated results, we do not believe these results are related in any way to market conditions and we remain optimistic about PAR's future based upon healthy hospitality markets and the pipeline of available business."

PAR will hold a conference call to discuss the contents of this press release on Thursday, October 5, 2006 at 9:00 a.m. eastern time. The contact information for the call is attached at the end of this press release.

PAR will release their third quarter results on Thursday, October 26, 2006.

Certain Company information in this release or by its spokespersons from time to time may contain forward-looking statements. Any statements in this document that do not describe historical facts are forward-looking statements. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including without limitation, delays in new product introduction, risks in technology development and commercialization, risks in product development and market acceptance of and demand for the Company's products, risks of downturns in economic conditions generally, and in the quick service sector of the restaurant market specifically, risks of intellectual property rights associated with competition and competitive pricing pressures, risks associated with foreign sales and high customer concentration, and other risks detailed in the Company's filings with the Securities and Exchange Commission.

ABOUT PAR TECHNOLOGY

PAR Technology Corporation is a leading provider of professional services and enterprise business intelligence software and hardware to the hospitality industry. PAR develops, markets and supports hardware and software products that improve the ability of hospitality business professionals to make timely, fact-based business decisions. The Company is a premier provider of I/T management solutions to hotel and restaurant companies, with over 40,000 installations worldwide in 100 countries. PAR is a leader in providing computer-based system design and engineering services to the Department of Defense and Federal Government Agencies. PAR Technology Corporation's stock is traded on the New York Stock Exchange under the symbol PTC. For more information visit the Company's website at www.partech.com.

PAR Technology to Hold Conference Call on October 5, 2006

PAR TECHNOLOGY CORPORATION

(NYSE: PTC)

Conference Call

Thursday October 5, 2006

9:00 AM EST

New Hartford, NY—October 4, 2006--You are cordially invited to participate in a conference call with PAR's management on **Thursday, October 5, 2006 at 9:00 AM EST**. Participating from PAR Technology will be:

Chairman and Chief Executive Officer	John W. Sammon, Jr.
Chief Financial Officer	Ronald J. Casciano
Director Financial Relations	Christopher R. Byrnes

To participate in the call, please call **1-866-203-3206**, between **8:50 – 9:00 AM EST** and use the PAR pass code **62698448**.

Individual & Institutional Investors will have the opportunity to listen to the conference call/event over the Internet. Individual Investors can listen to the call by visiting PAR's website at www.partech.com, and through CCBN's individual investor center at www.companyboardroom.com or by visiting any of the investor sites in CCBN's Individual Investor Network. Institutional investors can access the call via CCBN's password-protected site, StreetEvents (www.streetevents.com).

In case you are unable to participate in the conference call, an automatic replay will be available on the world wide web via www.companyboardroom.com until October 12, 2006 or dial **1-888-286-8010** and use the **Pass Code** number **96609413** until October 12, 2006.

PAR Technology looks forward to your participation in this conference call.
Please call Deanna Cook at 315-738-0600 x 325 with any questions.

