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**PAR TECHNOLOGY CORPORATION**  
**-REPORTS FIRST QUARTER RESULTS-**

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NEW HARTFORD, NY, PAR TECHNOLOGY CORPORATION (NYSE:PTC)

New Hartford, NY--April 29, 2008—PAR Technology Corporation (NYSE:PTC) today announced results from operations for the first quarter ended March 31, 2008.

PAR reported first quarter revenues of \$52.1 million, a 9% increase over the \$47.8 million reported in the same period a year ago. A net loss for the first quarter of \$744,000 was reported compared with a net loss of \$1.3 million in the first quarter of 2007. The Company reported diluted loss per share of \$0.05 for the first quarter of 2008, compared to diluted loss per share of \$0.09 for the first quarter of last year.

John W. Sammon, PAR Chairman and CEO commented, “As anticipated, our revenues in the first quarter of 2008 were impacted by the continued third party software delays surrounding our largest hospitality customer. Additionally, overall revenue in North America was particularly challenging for us in the first quarter due to traditional seasonality issues and the typical decision delays leading up to McDonald’s international convention which was held earlier this month. While our first quarter hospitality results were not unexpected, we were pleased with the strong performance of our Government I/T business in the first quarter.”

Sammon commented further, “In our hospitality technology business, we continue to invest in our growth strategy involving advanced software products and channel expansion both domestically and internationally. With success of these investments, we expect to broaden our customer base and improve profitability. We continue to enjoy excellent customer relationships as reflected this quarter in McDonald’s awarding us their Technology Supplier of the Year.”

Sammon concluded by stating, “We have a strong foundation business with the largest and most prestigious accounts in the growing hospitality sector and the infrastructure to deliver our hospitality solutions worldwide. Our government business is solid with consistent year to year performance. We are currently investing to position our company for future growth and profitability and with an anticipated improvement in our McDonald’s business, we are confident of a return to profitability this year.”

Statements in this release or by the Company’s spokespersons from time to time may contain forward-looking statements. Any statements in this document that do not describe historical facts are forward-looking statements. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including without limitation, delays in new product introduction, risks in technology development and commercialization, risks in product development and market acceptance of and demand for the Company’s products, risks of downturns in economic conditions generally, and in the quick service sector of the hospitality technology market

specifically, risks of intellectual property rights associated with competition and competitive pricing pressures, risks associated with foreign sales and high customer concentration, and other risks detailed in the Company's filings with the Securities and Exchange Commission.

### **ABOUT PAR TECHNOLOGY**

PAR Technology Corporation creates and markets products that help hospitality operators around the world to better manage money, materials, people and the guest experience. PAR has provided hardware, software and services to the world's largest restaurant chains and their franchisees for almost 30 years. Today the Company's extensive offering includes technology solutions for the full spectrum of hospitality operations, from boutique hotels and independent table service restaurants to international QSR chains, all backed by PAR's global service network. The Company has over 45,000 installations in 105 countries worldwide. PAR is also a leader in providing computer-based system design and engineering services to the Department of Defense and Federal Government Agencies. PAR Technology Corporation's stock is traded on the New York Stock Exchange under the symbol PTC. For more information visit the Company's website at [www.partech.com](http://www.partech.com).

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PAR TECHNOLOGY CORPORATION AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEETS  
(in thousands, except share amounts)  
(unaudited)

	<u>March 31,</u> 2008	<u>December 31,</u> 2007
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 3,493	\$ 4,431
Accounts receivable-net	39,283	43,608
Inventories-net	41,720	40,319
Income tax refunds	1,302	521
Deferred income taxes	5,314	5,630
Other current assets	3,835	3,370
Total current assets	<u>94,947</u>	<u>97,879</u>
Property, plant and equipment - net	7,350	7,669
Deferred income taxes	759	503
Goodwill	26,718	26,998
Intangible assets - net	9,561	9,899
Other assets	2,237	3,570
<b>Total Assets</b>	<u>\$ 141,572</u>	<u>\$ 146,518</u>
<b>Liabilities and Shareholders' Equity</b>		
Current liabilities:		
Current portion of long-term debt	\$ 849	\$ 772
Borrowings under lines of credit	4,604	2,500
Accounts payable	12,708	16,978
Accrued salaries and benefits	8,302	9,919
Accrued expenses	3,162	3,860
Customer deposits	4,202	3,898
Deferred service revenue	14,241	14,357
Total current liabilities	<u>48,068</u>	<u>52,284</u>
Long-term debt	<u>6,681</u>	<u>6,932</u>
Other long-term liabilities	<u>2,560</u>	<u>2,315</u>
Shareholders' Equity:		
Preferred stock, \$.02 par value, 1,000,000 shares authorized	-	-
Common stock, \$.02 par value, 29,000,000 shares authorized; 16,058,818 and 16,047,818 shares issued; 14,406,063 and 14,395,063 outstanding	321	321
Capital in excess of par value	39,376	39,252
Retained earnings	49,707	50,451
Accumulated other comprehensive income	368	472
Treasury stock, at cost, 1,652,755 shares	<u>(5,509)</u>	<u>(5,509)</u>
Total shareholders' equity	<u>84,263</u>	<u>84,987</u>
<b>Total Liabilities and Shareholders' Equity</b>	<u>\$ 141,572</u>	<u>\$ 146,518</u>

PAR TECHNOLOGY CORPORATION AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF OPERATIONS  
(in thousands, except per share amounts)  
(unaudited)

	For the three months ended March 31,	
	2008	2007
Net revenues:		
Product	\$ 16,897	\$ 16,706
Service	16,415	15,529
Contract	18,795	15,601
	52,107	47,836
Costs of sales:		
Product	9,425	10,308
Service	12,483	12,166
Contract	17,840	14,554
	39,748	37,028
Gross margin	12,359	10,808
Operating expenses:		
Selling, general and administrative	9,061	8,709
Research and development	4,121	3,814
Amortization of identifiable intangible assets	390	390
	13,572	12,913
Operating loss	(1,213)	(2,105)
Other income, net	314	240
Interest expense	(348)	(222)
Loss before provision for income taxes	(1,247)	(2,087)
Benefit for income taxes	503	779
Net loss	\$ (744)	\$ (1,308)
Loss per share		
Basic	\$ (.05)	\$ (.09)
Diluted	\$ (.05)	\$ (.09)
Weighted average shares outstanding		
Basic	14,379	14,320
Diluted	14,379	14,320